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### **Redbank Energy Update - Removal from the ASX Official List**

Redbank Energy Limited (ASX: AEJ) (**REL**) wishes to provide the following market update.

REL will be removed from the ASX official list on 29 August 2016.

The immediate catalyst for delisting will be the non-payment of the 2016/17 ASX annual listing fee, which falls due on 27 August 2016. The reason for REL not paying the 2016/17 ASX listing fee is that REL will automatically be suspended on 9 October 2016 due to the fact that it has been continually suspended since 9 October 2013, following the appointment of receivers to Redbank Project Pty Ltd (a wholly owned subsidiary of REL).

ASX Guidance Note 33 states that from January 2014, the ASX has adopted a policy that it will automatically remove from the official list any company whose securities have been suspended from trading for a continuous period of 3 years (the ASX Long Term Suspended Entities Policy).

The Board is still working towards having the the Redbank Power Station recommence generation. However, there is still a significant amount of work to be undertaken including the arrangement of the necessary finance. Further updates will be provided in due course.

**ENDS**

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**Further Information:**

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