

## Appendix 3Y

### Change of Directors Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/2001

**Name of entity:** Babcock & Brown Power, a stapled entity comprising Babcock & Brown Power Limited (ACN 116 665 608) and Babcock & Brown Power Services Limited (ACN 118 165 156) (AFSL 299 943) as Responsible Entity for Babcock & Brown Power Trust (ARSN 122 375 562) ("BBP")

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Allister Fletcher
<b>Date of last notice</b>	15 December 2006

#### **Part 1 – Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	See below
<b>Date of Change</b>	31 August 2007
<b>No. of Securities held prior to change</b>	(1) Held in name of wife, Dianne Fletcher – 80,000 Ordinary Fully Paid Stapled Securities
<b>Class</b>	Ordinary Fully Paid Stapled Securities
<b>Number acquired</b>	(1) Nil (2) 28,767 Ordinary Full Paid Stapled Securities
<b>Number disposed</b>	N/A

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(1) Nil (2) \$79,195.55 (\$2,753 per Stapled Security)
<b>No. of securities held after change</b>	(1) Held in name of wife, Dianne Fletcher – 80,000 Ordinary Fully Paid Stapled Securities (2) John Allister Fletcher – 28,767 Ordinary Fully Paid Stapled Securities
<b>Nature of Change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotted as part of the Alinta Scheme of Arrangement

**Part 2 – Change of director's interests in contracts**

<b>Detail of contact</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If Consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change.</b>	N/A