

## BABCOCK & BROWN POWER

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as responsible entity for Babcock & Brown Power Trust · ARSN 122 375 562  
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### ASX Release

7 October 2008

#### **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

Babcock & Brown Power (ASX:BBP) today announced it has appointed Mr Peter Brook as Chief Financial Officer of BBP, effective immediately. Mr Brook replaces Mr James Brown, who stood down from the position in August 2008.

Mr Ross Rolfe AO, who was appointed acting Chief Executive Officer of BBP on 29 August, has also agreed to become the permanent CEO.

#### **Peter Brook - biography**

Prior to joining Babcock & Brown Power, Mr Brook held a number of senior executive roles with Challenger Financial Services Group Limited and was most recently Chief Operating Officer of Specialised Funds for the Challenger Group.

Mr Brook also previously held a number of senior executive roles with MLC Limited, including that of Group Financial Controller. Prior to this, Mr Brook was a lead insolvency partner and National Chairman on Insolvency for Grant Thornton.

#### **ENDS**

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#### **Further Information:**

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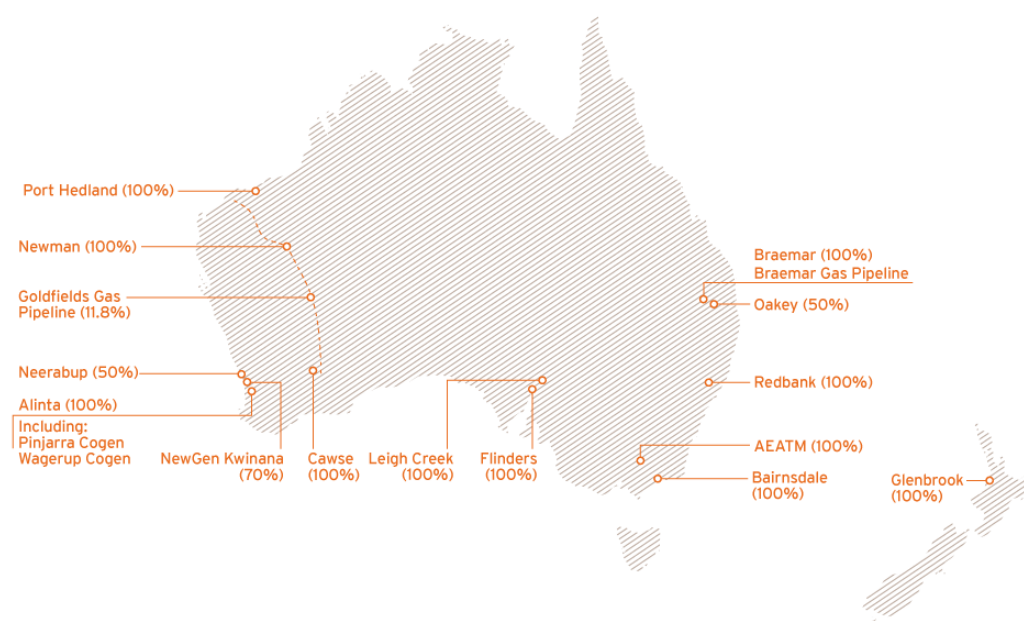
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### About Babcock & Brown Power

Babcock & Brown Power (ASX:BBP) is a power generation business, with assets diversified by geographic location, fuel source, customers, contract types and operating mode. Its aim is to grow returns to its securityholders through optimisation of its existing power generation business and the addition of further generation assets and associated businesses via a combination of new construction and strategic acquisitions.

The portfolio has interests in 12 operating power stations representing 3,000MW<sup>1</sup> of installed generation capacity and two power stations under construction. BBP has interests in a number of other associated power assets including the WA retail assets Alinta. Babcock & Brown has been developing, operating and acquiring the generation portfolio over a period of 10 years.

### Portfolio Summary



For further information please visit our website: [www.bbpower.com](http://www.bbpower.com)

<sup>1</sup> Some assets have minority shareholders.