

BABCOCK & BROWN POWER

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as responsible entity for Babcock & Brown Power Trust · ARSN 122 375 562
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ASX Release

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BBP UPDATE - VOLUNTARY SUSPENSION

Babcock & Brown Power (ASX:BBP) advises that its discussions with its banking syndicate are still ongoing and thus BBP is continuing with its process of ascertaining a full understanding of the implications of its revised guidance on its banking facilities. Accordingly, BBP's voluntary suspension from quotation will continue until such time as BBP is in a position to make an announcement in relation to those discussions. This is expected to be during the week commencing 25 May 2009.

ENDS

Further Information:

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About Babcock & Brown Power

Babcock & Brown Power (ASX:BBP) is a power generation business, with assets diversified by geographic location, fuel source, customers, contract types and operating mode. Its aim is to grow returns to its securityholders through optimisation of its existing power generation business and the addition of further generation assets and associated businesses via a combination of new construction and strategic acquisitions.

The portfolio has interests in 12 operating power stations representing approximately 2,800MW¹ of installed generation capacity. BBP has interests in a number of other associated power assets including the WA retail assets Alinta.

For further information please visit our website: www.bbpower.com

¹ Some assets have minority shareholders.