



MARKET RELEASE

11 December 2006

Babcock & Brown Power

ADMISSION TO OFFICIAL LIST

Babcock & Brown Power Limited (the "Company") and Babcock & Brown Power Trust (the "Trust") were admitted to the Official List of ASX Limited on Monday, 11 December 2006. One fully paid share in the Company will be stapled to one fully paid unit in the Trust ("Stapled Security") and will be jointly quoted and trade on ASX as Babcock & Brown Power (the "Group").

Official Quotation of the following securities will commence on a deferred settlement basis at 12.00 noon E.D.S.T. on Monday, 11 December 2006.

359,290,014 stapled securities	(consisting of 359,290,014 fully paid ordinary shares in the Company and 359,290,014 fully paid units in the Trust) issued at \$2.50 per stapled security.
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Security Code: BBP

A handwritten signature in black ink, appearing to read 'Johnathon Matthews', written over a horizontal line.

Johnathon Matthews
Adviser, Issuers (Sydney)