



ASX Release

REDBANK ENERGY

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13 July 2011

APPOINTMENT OF DIRECTORS

Redbank Energy Limited (ASX:AEJ) today announces the appointments of Mr Simon Maher and Mr Richard Butler as Non-Executive Directors to the Boards of Redbank Energy Limited and Redbank Project Pty Ltd (being the entity which owns and operates the Redbank Power Station).

The Chairman of Redbank Energy, Mr Len Gill said: "We welcome Simon and Richard to the Redbank Boards and look forward to working with them to address the ongoing challenges facing the business, particularly in relation to the Redbank Power Station. We expect that the Boards will benefit from their mix of commercial, financial and legal expertise."

Mr Simon Maher Biography

Mr Maher has a Bachelor of Electrical Engineering (Hons.) from the University of New South Wales and an MBA from the University of Sydney. Mr Maher is currently the Chief Operating Officer of Bronte Capital, a Sydney based global fund manager he co-founded in 2008. From 1998 to 2005, Mr Maher was the CEO of Southern Hydro which operated 736MW of hydro, diesel peaking and wind capacity across Victoria, NSW and SA. Subsequent to Southern Hydro, Mr Maher worked at Babcock & Brown from November 2006 to September 2008 on wind power and Asian infrastructure projects. Prior to Southern Hydro, Mr Maher was the General Manager - Energy Trading & Retailing at CitiPower and a member of the working group responsible for the design of the Australian power market. Mr Maher is a substantial shareholder in Redbank Energy Limited and, in light of the company's constrained cash position, has requested an initial nominal annual compensation (\$100) as his Director's fee.

Mr Richard Butler Biography

Mr Butler is a shareholder of Redbank Energy Limited. He currently works as a consultant in the areas of finance and the law. Prior to working as a consultant, Mr Butler worked as a commercial barrister in NSW, and holds degrees in Economics and Law (Hons) from the University of Sydney. Mr Butler offered to take a nominal initial Director's fee of \$100 per annum, in recognition of the current cash constraints facing Redbank Energy. Mr Butler is looking forward to working with the other members of the Board to maximise shareholder value.

ENDS

Further Information:

John Remedios
Manager Corporate - Redbank
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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Redbank Energy Limited
ACN 116 665 608

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon David Maher
Date of appointment	13 July 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> ABN AMRO Clearing Sydney Nominees Pty Ltd <Custodian A/C> on behalf of Simon David Maher.	3,160 ordinary shares in Redbank Energy Ltd
ABN AMRO Clearing Sydney Nominees Pty Ltd <Custodian A/C> on behalf of Phelbe Pty Ltd atf Rock Valley Family Trust	21,676 ordinary shares in Redbank Energy Ltd
ABN AMRO Clearing Sydney Nominees Pty Ltd <Custodian A/C> on behalf of Phelbe Pty Ltd atf Kiewa River Super Fund	7,997 ordinary shares in Redbank Energy Ltd
Phelbe Pty Ltd atf Rock Valley Family Trust	66,472 ordinary shares in Redbank Energy Ltd
Phelbe Pty Ltd atf Kiewa River Super Fund	23,333 ordinary shares in Redbank Energy Ltd
Mr Maher has the power to control the voting rights and disposal of each of the equity holdings specified above.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity Redbank Energy Limited
ACN 116 665 608

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Liam Butler
Date of appointment	13 July 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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Number & class of securities

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>ABN AMRO Clearing Sydney Nominees Pty Ltd <Custodian A/C> on behalf of Richard Liam Butler.</p> <p>Mr Butler has the power to control the voting rights and disposal of the abovementioned equity holding.</p>	<p>26,000 ordinary shares in Redbank Energy Ltd</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.