

ASX Release

29 April 2010

APPOINTMENT OF ADVISER BY THE ALINTA ENERGY DIRECTORS TO ASSESS DELEVERAGING PROPOSALS

Alinta Energy Group (ASX:AEJ) advises that work is progressing in relation to deleveraging opportunities for the business including asset sale and capital management options. Lazard Pty Ltd has been appointed by the Directors of the Alinta Energy Boards to assess the deleveraging proposals with a view to maximising total enterprise value for all stakeholders.

The deleveraging process is being managed by the joint advisers - Macquarie Capital Advisors Limited and UBS AG, Australian Branch - and a data room has recently been opened. Further updates on the deleveraging options will be provided in due course.

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Further Information:

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About Alinta Energy Group

Alinta Energy Group (ASX: AEJ) is an integrated energy company, operating power generation businesses as well as providing gas and electricity to commercial, industrial and retail customers across Australia.