



Babcock & Brown Power Limited · ABN 67 116 665 608  
Babcock & Brown Power Services Limited · ABN 37 118 165 156  
as responsible entity for Babcock & Brown Power Trust · ARSN 122 375 562  
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ASX Release

6 September 2007

**SECTION 708A AND 1012DA(5)(e) NOTICE - ISSUE OF BABCOCK & BROWN POWER STAPLED SECURITIES WITHOUT A PRODUCT DISCLOSURE STATEMENT OR PROSPECTUS**

Babcock & Brown Power Limited (BBP Limited) and Babcock & Brown Power Services Limited (Responsible Entity) as responsible entity of the Babcock & Brown Power Trust (Trust) have today issued 3,583,916 stapled securities in Babcock & Brown Power (BBP) to fund BBP's share of payments to Alinta Limited option holders (as foreshadowed in the Scheme Booklet dated 2 July 2007 in relation to the schemes of arrangement between Alinta Limited and its security holders) pursuant to the bookbuild, the results of which were announced on 4 September 2007.

BBP Limited gives notice under section 708A(5)(e) and the Responsible Entity gives notice under section 1012DA(5)(e) of the Corporations Act 2001 (Cth) (Act) that:

- BBP Limited issued 3,583,916 ordinary shares in BBP Limited without disclosure to investors under Part 6D.2 of the Act;
- the Responsible Entity issued 3,583,916 ordinary units in the Trust without a product disclosure statement;
- as a disclosing entity, BBP is subject to regular reporting and disclosure obligations;
- as at the date of this notice, BBP has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to BBP; and
- as at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of section 708A(7) and 1012DA(7) of the Act.

**ENDS**

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**Further Information:**

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### About Babcock & Brown Power

Babcock & Brown Power (ASX:BBP) is a power generation business, with assets diversified by geographic location, fuel source, customers, contract types and operating mode. Its aim is to grow returns to its securityholders through optimisation of its existing power generation business and the addition of further power assets via a combination of new construction and strategic acquisitions.

The portfolio has interests in seven operating power stations and one power station under construction and due for completion in late 2008. The portfolio has a total electricity generation capacity of approximately 2,900 MW.<sup>1</sup> Babcock & Brown has been developing, operating and acquiring the generation portfolio over a period of 10 years. Four of the power stations have been co-developed by Babcock & Brown from green field development opportunities and four have been acquired from other operators.

### Portfolio Summary

Power station	Location	Equity interest <sup>(1)</sup>	Fuel	Operations Start Date	Capacity	Operating Mode	Offtake
<b>Operating power stations</b>							
Braemar	Queensland	85%	Gas	September 2006	455MW	Intermediate	Origin/Market
Oakey	Queensland	50%	Gas	January 2000	286MW	Peak	Enertrade
Redbank	NSW	100%	Coal	April 2001	148MW	Base load	EnergyAustralia
Ecogen (Jeeralang)	Victoria	73%	Gas	1980	449MW	Peak	TRUenergy
Ecogen (Newport)	Victoria	73%	Gas	1980	510MW	Peak	
Flinders (Playford)	South Australia	100%	Coal	1960-1964	240MW	Intermediate	Various/Market
Flinders (Northern)	South Australia	100%	Coal	1985	527MW	Base load	Various/Market
<b>Under construction</b>							
NewGen Kwinana	Western Australia	70%	Gas	Late 2008 (projected)	320MW	Base load	Synergy
Uranquinty	NSW	70%	Gas	late 2008 (projected)	640MW	Peak	Various/Market
<b>Total of operating and under construction</b>					<b>3,575MW</b>		
<b>Contracted power offtake</b>							
Osborne contracts	South Australia	100%	Gas / cogeneration		180MW	Base load	Various/Market

<sup>(1)</sup> Direct and Indirect equity interest

For further information please visit our website: [www.bbpower.com](http://www.bbpower.com)

<sup>1</sup> Some assets have minority shareholders.