



## ASX Release

9 January 2013

### **EXTENSION OF FORBEARANCE TO REDBANK PROJECT**

Further to the announcement by Redbank Energy Limited (ASX:AEJ) on 7 January 2013 regarding the extension of the short-term forbearance provided by Syncora Guarantee, Inc., Redbank Project Pty Ltd has continued its discussions with its lending syndicate.

These discussions are not yet concluded, and accordingly, Syncora Guarantee, Inc. has agreed to further extend its forbearance until 5.00pm on Wednesday, 9 January 2013.

It is reiterated that if agreement is not reached by the required time, the period of lender support will come to an end and the directors of Redbank Project Pty Ltd will be required to respond accordingly in light of their duties and obligations.

**ENDS**

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**Further Information:**

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