

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b> Babcock & Brown Power, a stapled entity comprising Babcock & Brown Power Limited (ACN 116 665 608) and Babcock & Brown Power Services Limited (ACN 118 165 156) (AFSL 299 943) as Responsible Entity for Babcock & Brown Power Trust (ARSN 122 375 562) ("BBP")
<b>ACN</b> As Above

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Morgan Garland (Alternate Director)
<b>Date of appointment</b>	9 November 2006 (for both Babcock & Brown Power Limited and Babcock & Brown Power Services Limited)

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  253,831 ordinary stapled securities in BBP
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+ See chapter 19 for defined terms.

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**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>No. and class of securities to which interest relates</b>	Nil

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+ See chapter 19 for defined terms.

# Appendix 3X

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Introduced 30/9/2001.

<b>Name of entity</b> Babcock & Brown Power, a stapled entity comprising Babcock & Brown Power Limited (ACN 116 665 608) and Babcock & Brown Power Services Limited (ACN 118 165 156) (AFSL 299 943) as Responsible Entity for Babcock & Brown Power Trust (ARSN 122 375 562) ("BBP")
<b>ACN</b> As Above

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Graham Denton (Alternate Director)
<b>Date of appointment</b>	9 November 2006 (for both Babcock & Brown Power Limited and Babcock & Brown Power Services Limited)

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  Nil
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+ See chapter 19 for defined terms.

## Appendix 3X

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Greenway Nominees (Aust) Pty Ltd</p> <p>Mr Denton is a Director of Greenway Nominees (Aust) Pty Ltd and has the power to control the voting rights and disposal of the equity holdings of the company</p>	81,446 ordinary stapled securities in BBP

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>No. and class of securities to which interest relates</b>	Nil

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+ See chapter 19 for defined terms.