



ASX Release

29 February 2012

SALE OF ALINTA ENERGY MARKETS - DEFERRED CONSIDERATION

As previously announced on 31 March 2010, Redbank Energy Limited (ASX:AEJ) concluded the sale of Alinta Energy Markets Pty Ltd ("AEM"). Part of the consideration for the sale involved the potential payment of deferred consideration proceeds to Redbank Energy based on the asset's operating performance up to 31 December 2011.

A calculation has been conducted to determine Redbank Energy's right to receive deferred consideration in relation to the sale of AEM. Based on this calculation, Redbank Energy will receive deferred consideration proceeds in the amount of circa \$816,400. Redbank Energy expects to receive these proceeds within the next few days.

ENDS

Further Information:

John Remedios
Manager Corporate - Redbank
T + 61 2 9372 2600
