



## ASX Release

Friday, 5 April 2013

### **March 2013 Repayment of Principal & Interest**

Further to previous announcements regarding the request for consent to defer payment of approximately \$7.6 million of principal and interest due to lenders on 28 March 2013 (**March Repayment**), Redbank Energy Limited (ASX:AEJ) advises that Redbank Project has paid the March Repayment.

Following a review of the award in respect of Redbank Project's arbitration with Ausgrid and in particular the impact of the award on the company's near-term cashflows, Redbank Project determined that its projected cashflows are now sufficient to permit the March Repayment to be made.

### **Permanent Restructure of Redbank Project's Debt Facilities**

Redbank Project is continuing to proceed with negotiations with its lenders to implement the permanent restructure of its debt facilities by 31 May 2013, as contemplated by the 5 month extension of the Bank Support Agreement announced in January this year.

**ENDS**

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#### **Further Information:**

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