

BABCOCK & BROWN POWER

Babcock & Brown Power Limited · ABN 67 116 665 608
Babcock & Brown Power Services Limited · ABN 37 118 165 156
as responsible entity for Babcock & Brown Power Trust · ARSN 122 375 562
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23 May 2008

Ms Marta Kielich
Adviser, Issuers (Sydney)
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

By email to: marta.kielich@asx.com.au

Dear Ms Kielich,

Babcock & Brown Power – Request for Trading Halt

We request a trading halt in the ordinary stapled securities in Babcock & Brown Power (**BBP**) immediately, being from the commencement of trading on Friday 23 May 2008.

The trading halt is requested pending a clarifying announcement to the market by BBP following media speculation in relation to BBP's capital structure.

BBP requests that the trading halt remain in place until BBP is in a position to make a clarifying announcement to the market, expected to be before 1.00pm.

BBP is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



John Remedios
Company Secretary
Babcock & Brown Power

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POWER