

**BABCOCK & BROWN
POWER**

Babcock & Brown Power Limited · ABN 67 116 665 608
Babcock & Brown Power Services Limited · ABN 37 118 165 156
as responsible entity for Babcock & Brown Power Trust · ARSN 122 375 562
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15 May 2009

Ms Marta Kielich
Adviser, Issuers (Sydney)
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

By email to: marta.kielich@asx.com.au

Dear Ms Kielich,

Babcock & Brown Power – Request for Voluntary Suspension

Pursuant to Listing Rule 17.2, Babcock & Brown Power Limited and Babcock & Brown Power Services Limited as responsible entity for Babcock & Brown Power Trust (“BBP”) request a voluntary suspension in respect of its stapled securities (ASX:BBP), effective from the commencement of trading this morning, Friday 15 May 2009.

Further to the announcement that BBP expects to release later today in connection with the conclusion of a transaction and a revised FY09 EBITDA guidance, BBP requests a voluntary suspension of trading. The reason for the suspension is that BBP is in the process of ongoing discussions with its banking syndicate in relation to ascertaining a full understanding of the implications of the revised guidance on BBP’s banking facilities. These discussions are currently incomplete and thus BBP is unable to make an immediate announcement pending their finalisation.

It is expected that the suspension will end when BBP is in a position to make a further announcement in relation to those discussions, which is expected to be by the end of next week (i.e. by Friday, 22 May 2009).

BBP is not aware of any reason why the suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

Yours sincerely,

John Remedios
Company Secretary
Babcock & Brown Power