

ASX Release

12 October 2010

RESPONSE TO PRESS SPECULATION

Alinta Energy (ASX:AEJ) provides information in response to an article in today's Street Talk column in the Australian Financial Review which refers to an equity value of 3 cents per security for the Redbank Power Station ("Redbank").

On 21 September 2010, in the ASX announcement "Lender Led Solution Preferred Deleveraging Option", Alinta announced a transaction with its banking group that if approved would result in securityholders being offered 10 cents per security for the trust unit in each AEJ stapled security. The proposed transaction excludes Redbank with securityholders retaining beneficial ownership of Redbank through their remaining de-stapled shares. Alinta is currently considering various options regarding the remainder of the business, including Redbank.

As per the 21 September ASX announcement, Alinta reiterates that given Redbank's project financing debt levels, recent plant performance issues and the depressed values recently offered from trade bidders, the Directors have no basis to consider there is any equity value in Redbank. Consequently, Directors have no basis to believe there will be any further equity value available to securityholders after the payment of the 10 cents per unit.

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Further Information:

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About Alinta Energy Group

Alinta Energy Group (ASX: AEJ) is an integrated energy company, operating power generation businesses as well as providing gas and electricity to commercial, industrial and retail customers across Australia.