

ASX Release

31 March 2010

SALE OF ALINTA ENERGY MARKETS TO INFIGEN

Alinta Energy Group (ASX:AEJ) has today signed a binding agreement for the sale of Alinta Energy Markets Pty Ltd (“AEM”) to Infigen Energy (“Infigen”) (ASX:IFN). The sale will realise proceeds of approximately \$6 million, release working capital of approximately \$3.5 million and also release AEM from a guarantee (approximately \$10 million) and financial undertakings (approximately \$5 million). Additional deferred sale proceeds may be realised after 31 December 2011 subject to AEM’s operating performance.

AEM is contracted to supply renewable energy to the Sydney Desalination Plant. AEM’s key assets are an agreement to buy output from Capital Wind Farm (owned by Infigen) and an agreement to sell power to the Sydney Desalination plant (owned by Sydney Water). At the time of establishment, AEM’s contractual arrangements were supported by the Uranquinty Power Station, which was then owned by Alinta Energy. Upon the sale of Uranquinty in July 2008, AEM has become a non-core part of Alinta Energy’s portfolio and, given the potentially substantial working capital requirements, did not meet the investment parameters set by the Alinta Energy Board.

Ross Rolfe, CEO said, “The sale of AEM is consistent with our strategy of de-risking the business, concentrating on improving the operating efficiency of our core assets and stabilising earnings. As previously announced, we continue to focus on deleveraging opportunities for the business and will update the market in due course.”

ENDS

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About Alinta Energy Group

Alinta Energy Group (ASX: AEJ) is an integrated energy company, operating power generation businesses as well as providing gas and electricity to commercial, industrial and retail customers across Australia.