

ASX Release

23 March 2011

TRADING UPDATE

Alinta Energy (ASX: AEJDA) (now known as Redbank Energy Limited) provides information on the trading of its securities subsequent to the judicial advice received last week in respect of the Trust Scheme and the Court Orders made in respect of the Creditors' Schemes.

AEJ Stapled Securities

Friday 18 March was the last day on which the stapled securities of Alinta Energy Limited ("AEL Shares") and Alinta Energy Trust ("AET Units") were traded on ASX. All trades which occurred by the close of business on 18 March will be settled by 25 March, which is the Record Date for the Trust Scheme. For the avoidance of doubt a Securityholder must be a registered holder of AEJ stapled securities on 25 March in order to receive the 10 cents per Unit when the Trust Scheme implements on 29 March.

AEL Shares and AET Units will be destapled on 29 March 2011 and AET Units purchased for 10 cents per AET Unit.

Current Trading in AEL Shares – deferred settlement

AEL Shares are currently trading on the ASX on a deferred settlement basis during the Trust Scheme Deferred Settlement Trading period which runs from Monday 21 March until Monday 4 April 2011. Any trades on this basis will not settle until 7 April 2011.

The trades which occur will not be settled until AFTER the Trust Scheme is implemented. This is because until that time the AEL Shares and AET Units are stapled and cannot be separately traded. Accordingly all current trading is of the AEL Shares, once they have been destapled from the AET Units.

The trading in AEL Shares is currently based on a pre-consolidation number of AEL Shares i.e. it does not take into account Share Consolidation.

Share Consolidation

As noted in the Explanatory Memorandum (dated 1 February 2011), the Record Date for the Share Consolidation which was approved by the Securityholders on 15 March 2011, is 12 April 2011. All AEL Shares will be consolidated on a 1 for 1,000 basis with any AEL holdings below the 1,000 level being eliminated for no value, and all partial holdings of 1,000 AEL Shares being consolidated downwards (e.g. 4,780 Shares will be consolidated into 4 AEL Shares).

The last date for trading pre consolidation AEL Shares is 5 April 2011. After this date the AEL Shares will trade on a deferred settlement basis by reference to the post consolidation number of AEL Shares. The Share Consolidation Deferred Settlement Period runs from Wednesday 6 April until Wednesday 20 April 2011. All trades in respect of pre consolidation AEL Shares will be settled from 20 April and then on a T+3 basis. The first settlement date for trades that occurred during the Share Consolidation Deferred Settlement Period will be 28 April 2011.

Any trading during the Share Consolidation Deferred Settlement Period is at the risk of the vendor and purchaser and would be in anticipation of their determination of the number of AEL Shares they will receive upon consolidation.

Activity	Date
Last date to trade AEJ Stapled Securities on ASX	Friday 18 March 2011
First Date to trade AEL Shares on a deferred settlement basis; i.e. to settle after the destapling of shares and units and the payment of 10 cents per AET Unit, but pre consolidation	Monday 21 March 2011
Trust Scheme Record Date – Securityholders must be a registered holder of AEJ Securities on this date to receive the 10 cents per AET Unit	Friday 25 March 2011
Trust Scheme Implementation Date Distribution of 10 cents per AET Unit	Tuesday 29 March 2011
AEL Shares commence trading on a normal (T+3) settlement basis	Monday 4 April 2011
Last day for trading in AEL Shares on a pre Share Consolidation basis	Tuesday 5 April 2011
Commencement of deferred settlement trading in consolidated shares	Wednesday 6 April 2011
First settlement date for trades that occurred during Trust Scheme Deferred Settlement Trading	Thursday 7 April 2011
Record Date for Share Consolidation (1 for 1,000)	Tuesday 12 April 2011
AEL Shares commence trading on a normal (T+3) settlement basis	Wednesday 20 April 2011
First settlement date for trades that occurred during Share Consolidation Deferred Settlement Trading	Thursday 28 April 2011

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Further Information:

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About Alinta Energy Group

Alinta Energy Group (ASX: AEJ) is an integrated energy company, operating power generation businesses as well as providing gas and electricity to commercial, industrial and retail customers across Australia.