



ASX Release

REDBANK ENERGY

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WITHDRAWAL OF REDBANK ENERGY'S REQUEST TO BE REMOVED FROM THE OFFICIAL LIST OF THE ASX

On 7 July 2011, Redbank Energy Limited (ASX:AEJ) lodged a request with the ASX for its removal from the Official List pursuant to ASX Listing Rule 17.11.

Redbank Energy Limited today announces that it has requested the withdrawal of this earlier request. The withdrawal has been granted by the ASX and Redbank Energy Limited will continue to be listed.

Redbank Energy Limited will shortly commence the sale process for the company's sole material asset, being the Redbank Power Station. Continued listing will mean that disposal of this asset will need to be the subject of a shareholder vote in accordance with the ASX Listing Rules.

It is very likely that Redbank Energy Limited will wish to apply for its removal from the Official List at a later time, and a refreshed shareholder approval to delist will be sought by the company. In addition, any request by Redbank Energy Limited for removal from the Official List will be the subject of a separate application to, and approval by, the ASX.

ENDS

Further Information:

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